Resolution #TC-17-5-16

Re-approving the disposal of the four properties that will be vacated from the old Statewide and Region 1 Headquarters and allowing CDOT to sell the properties at this time and lease back the Arkansas and South Holly properties after sale.

Approved by the Transportation Commission on May 18, 2017.

WHEREAS, in September 2016, the Transportation Commission approved TC-16-9-10 and declared that Colorado Department of Transportation ("CDOT") properties located at 4201 E. Arkansas, Denver, CO, 2000 South Holly Street, Denver, CO, 8333 South Wadsworth Court, Lakewood, CO, and 7328 South Revere Parkway, Centennial, CO, (collectively "CDOT properties") were excess properties and allowing CDOT to sell the properties pursuant to Section 43-1-210(5), C.R.S.; and

WHEREAS, the TC affirms its previous decision to declare the CDOT properties as excess and its decision to allow CDOT to sell these properties pursuant to Section 43-1-210(5), C.R.S, due to the fact that a new Statewide and Region 1 Headquarters facility will be constructed; and

WHEREAS, TC-16-9-10 stated that the sale of the CDOT properties was subject to the completion of the new Statewide and Region 1 headquarters building; and

WHEREAS, CDOT has a buyer for the Arkansas and South Holly properties who will allow CDOT to lease back the subject properties until the new Statewide and Region 1 facility is completed; and

WHEREAS, CDOT already has or plans to relocate workers from the two CDOT residencies located in Lakewood, CO, and Centennial, CO, prior to the completion of the new Statewide and Region 1 Headquarters facility.

NOW THEREFORE BE IT RESOLVED, the Transportation Commission re-approves its previous decision that the properties located at 4201 E. Arkansas, Denver, CO, 2000 South Holly Street, Denver, CO, 8333 South Wadsworth Court, Lakewood, CO, and 7328 South Revere Parkway, Centennial, CO, are excess properties and instructs CDOT to sell the properties, pursuant to Section 43-1-210(5), C.R.S., at a convenient time as long as the sale of the Arkansas and South Holly properties allows for the continued occupation by CDOT employees of such properties until the new CDOT Statewide and Region 1 headquarters facility is complete.

Herman Stockinger, Secretary

Transportation Commission of Colorado